

Mr Peredur Owen Griffiths MS
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Dear Peredur

Notification of audit deadline position

I write further to your letter of 17 July 2023 regarding the Committee's recommendation that I notify you when I am unable to complete the audit of specified bodies within the agreed timeframe.

The following notifies you of the audits that did not meet their 31 January deadlines.

I am copying this letter to Mark Isherwood MS, Chair of the Public Accounts and Public Administration Committee.

Yours sincerely



ADRIAN CROMPTON
Auditor General for Wales

Name of body	National Library for Wales
Audit year	2022-23
Initial 'deadline'	31 January 2024
Commentary on delay	We had planned to complete the audit by 30 September 2023; however, the audit could not be completed owing to several omissions in the 2022-23 accounts presented for audit. The audit could not re-commence until January 2024, at which point the audit identified a number of further issues which led to further delay. These issues were reported in my Report on the Accounts.
Date of audit completion	25 March 2024

Name of bodies	Betsi Cadwaladr LHB Charitable Funds Swansea Bay LHB Charitable Funds Velindre NHS Trust Charitable Funds Powys LHB Charitable Funds
Audit year	2022-23
Initial 'deadline'	31 January 2024

<p>Commentary on delay</p>	<p>The four funds have material investment assets which are managed by the same fund manager. The fund manager, in conjunction with its audit firm, provides an annual report on the arrangements it has in place to provide valuations on those assets. This report is a significant part of our audit assurance.</p> <p>The report covering the asset valuations in the 2022-23 accounts was not available until late March 2024 which resulted in delays to my audits.</p>
<p>Dates of audit completion</p>	<p>Betsi Cadwaladr LHB Charitable Funds – 29 April 2024</p> <p>Swansea Bay LHB Charitable Funds – 29 April 2024</p> <p>Velindre NHS Trust Charitable Funds – 29 April 2024</p> <p>Powys LHB Charitable Funds – 23 May 2024</p>